



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

April 10, 2023

NORTH-MIN AUTO DEALERSHIP, INC.

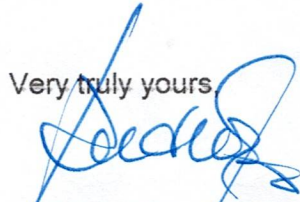
CSMI Building, Lapasan highway
9000 Cagayan de oro City

Dear Maam/Sir:

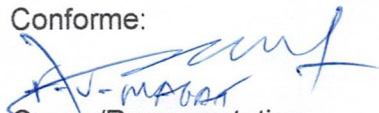
We are happy to notify you that your Bid on April 4, 2023 for execution of the CB(B)-23-106V (CHO) to supply and delivery of **Cargo Van** equivalent to **ONE MILLION FIVE HUNDRED NINETY THREE THOUSAND PESOS (P 1,593,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 79,650.00 (5% of the award) or surety bond in the amount of P 477,900.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: 4/18/23